



# RISK MANAGEMENT FOR EC FUNDED PROJECTS

*From Planning Risk Management to  
Implementing the Identified Risk Response  
Strategies for EC Funded Projects*

## LEAD EXPERT

Our Instructor has been providing his services as a free-lance instructor/consultant on various areas, including project and risk management, decision making under uncertainty, forecasting, management and coordination of EU funded projects, etc.

Having worked in various positions in the wider public sector, in EU Institutions, as well as in the private sector he has managed to acquire a global view of their functioning and needs and to use it for the development of tailor-made consulting services. He has been engaged in both international and national high-impact projects providing his services in the aforementioned fields.

From 2018 and onwards, acting as part of a team, he has expanded his portfolio of activities in order to include the entire lifecycle of consulting activities, spanning from proposal/tender writing, to contract management and final delivery of results.

His training approaches span from F2F, to e-learning and webinars and are always tailored to client requirements, following a thorough training needs analysis.

He holds a Ph.D. on Economics/Risk Management, a Master's Degree in techno-economic systems and is a Certified Project and Risk Management Professional from both PMI and the European Commission.

## TRAINING AGENDA

### Day 1

#### **Registration 08:30 – 09:00**

#### **Welcome and Introduction 09:00 – 09:30**

- Roundtable welcome and introductions

#### **Key concepts 09:30 – 10:15**

- From portfolio to project management
- The EU funded projects and the risks when not applying a solid project risk management approach
- Balancing objectives, constraints, assumptions and risks. Is it doable?

#### **Plan for risks 10:15 – 11:00**

- Plan risk management. Is there a plan that I have to follow in order to protect my project from risks?
- Risk management supporting artefacts. Where are these? How do I use them?

#### **Coffee Break 11:00 – 11:30**

#### **Stakeholders and risks 11:30 – 12:15**

- Who are my stakeholders? Do I need them?
- Stakeholders analysis. Do I know my stakeholders? What do they want from my project?
- Stakeholder management strategies. How do I deal with them?
- Workshop on Stakeholder Analysis

#### **Risk identification (1/2) 12:15 – 13:00**

- Where can I search for risks?
- Who helps me on finding them?
- What tools do I use to identify them?
- Where do I store them?

#### **Lunch Break 13:00 – 14:00**

#### **Risk identification (2/2) 14:00 – 15:00**

- Workshop on Risk Identification

#### **Qualitative risk analysis (1/2) 15:00 – 15:45**

- What do I need to perform qualitative risk analysis?
- Who participates?
- What are the tools and techniques that I can use?
- What is the output of the qualitative risk analysis?
- How do I use it?

#### **Coffee break 15:30 – 16:00**

#### **Qualitative risk analysis (2/2) 16:00 – 17:00**

- Workshop on Risk Identification

#### **Recap - Q&A's 17:00 – 17:30**

**End of Day 1 17:30**

## OTHER COURSES

MANAGEMENT AND COORDINATION OF  
E.C. FUNDED PROJECTS;  
THE PM<sup>2</sup> METHODOLOGY

PM<sup>2</sup> PROJECT MANAGEMENT  
METHODOLOGY FOR EUROPEAN FUNDED  
PROJECTS

RISK MANAGEMENT FOR EC FUNDED  
PROJECTS

PROPOSAL WRITING FOR RESEARCH &  
INNOVATION PROJECTS

IMPACT OF E.C. FUNDED RESEARCH

FINANCIAL ADMINISTRATION & AUDITING  
PREPARATION  
FOR E.C. FUNDED PROJECTS

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## TRAINING AGENDA

### Day 2

**Review from 1st Day 09:00 – 09:30**

#### **Quantitative risk analysis 09:30 – 11:00**

- What is the difference between quantitative and qualitative risk analysis?
- When do I perform quantitative risk analysis?
- What are the tools and techniques that I use?
- How do I use the outputs of the quantitative risk analysis?
- Presentation of a simulated procedure

**Coffee Break 11:00 – 11:30**

#### **Risk response development 11:00 – 13:00**

- Do I develop responses for all my risks?
- What is my organisational risk attitude?
- How do the project constraints influence the risk response development?
- What is the use of the driving constraint(s)?
- What strategies do we use for positive risks?
- What strategies do we use for negative risks?
- What is the relation between triggers and strategies?
- Difference between contingency and management reserves. Do I need these two?
- Workshop on Risk Response Development

**Lunch Break 13:00 – 14:00**

#### **Risk control 14:00 – 14:45**

- How is the risk landscape evolving?
- When and how do I implement the identified risk response strategies?
- How do I evaluate my risk management performance?
- What is risk reporting? How is it integrated with project reporting?

#### **Decision making under uncertainty 14:45 – 15:45**

- What is bias? Are we susceptible to bias?
- How does bias interfere with risk management?
- How can I minimise the bias effects on my estimations?
- Practical examples

**Coffee break 15:45 – 16:00**

#### **Continuous improvement 16:00 – 16:30**

- Collections of lessons learned
- Ensuring continual process improvement

#### **Course recap 16:30 – 17:00**

- Bringing everything together
- Q&As

#### **Course Review 17:00 – 17:30**

- End of training
- Handover of certificates

**End of Day 2 17:30**